



Trading symbols

**LOD:TSX-V**

**LODFF:US**

## **LODE GOLD APPOINTS DAVID SWETLOW AS CFO AND STRENGTHENS MANAGEMENT TEAM**

**December 12, 2025, Lode Gold Resources Inc (TSX.V: LOD)** (the “Company” or “Lode Gold”) is pleased to announce it has appointed David Swetlow as Chief Financial Officer (“CFO”). David is CFO of the Company’s subsidiary 1475039 B.C. Ltd. (“Gold Orogen”), created to spin off its Yukon and New Brunswick mining property assets to unlock shareholder value, which is nearing the completion of “going public” via a reverse take-over (“RTO”) transaction with Great Republic Mining.

The record date (the “Record Date”) for determining the Lode Gold shareholders who are entitled to receive shares of Spin Co, Lode Gold’s subsidiary 1475039 B.C. Ltd (“Gold Orogen” or “OROG”) will be set shortly. For each one common share of Lode Gold held by a Lode Gold shareholder on or before the Record Date, a tax-free distribution of approximately 0.57 shares of Gold Orogen will be received.

David has previously held various senior management, board, and advisory roles. With over 30 years in finance, operations, strategic alliances, public company management, and corporate governance, his past extensive experience includes company formation; financing; go public; uplisting; spin-out; corporate transactions; and restructuring. His focus has been start-up, scale-up, and growth-stage companies, including Canadian and US-listed public firms, driving high value projects and innovative technology. Formally educated as a CPA (CA), David has served as CFO, Director, Audit & Risk Committee Chair/Member, and Finance Chair for various organizations, and holds iGP governance certification and a SFU Beedie School of Business degree.

Wendy T. Chan, CEO and Director of the Company, “David was brought in a few months ago to help get Gold Orogen’s spin out as a public company over the finish line. In a short time, David has demonstrated strong financial acumen, strategic, public markets and governance savvy. His skills and capabilities will nicely complement and strengthen the existing Lode Gold team.”

Lode Gold has awarded Mr. Swetlow 322,000 stock options to purchase common shares of the Company at an exercise price of \$0.21. The stock options are granted pursuant to the Company’s 10% rolling stock option plan with 50% of the options vesting on grant and the remaining 50% vesting on the first anniversary of grant. The options expire five years from the date of issue.

### **About Lode Gold**

Lode Gold has key assets in Canada and United States.



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**Fremont Gold Project (Fremont Gold Mining LLC)** is a brownfield project in Mariposa, California with 43,000 m drilled, 8,000 channel samples, 14 adits and 2 shafts. Mining halted in 1942 due to the gold mining prohibition during WW II. It was mined at 10.7 g/t when price was gold was \$35 per oz. PEA was completed ([link](#)) in 2023. The PEA was based on 1M oz (M&I) and 2M (Inferred). MRE ([link](#)) was updated in 2025; 92% of the ounces were left unmined. Average true widths at 1g/t cut off is 53m. Project sits on > 3,000 acres of 100% owned private and patented land which is designated as OZ, Trump Administration Opportunity Zone (Special Tax Incentives).

**Gold Orogen (1475039 B.C. Ltd)** is an early-stage exploration pure play with quality assets in the Yukon and New Brunswick, Canada. Optionality exists as assets are diversified on two mineral belts that are known to have prolific gold endowment.

A 19.9% strategic partner was brought in and a joint venture was formed to create one of the largest land packages in New Brunswick with mineral rights spanning 445km<sup>2</sup>.

**The New Brunswick assets, McIntyre Brook and Riley Brook** sit on a highly prospective belt that has seen many exciting discoveries including Dalradian, New Found Gold and Calibre Mining. Kinross- Puma surrounds McIntyre Brook.

**In the Yukon, Golden Culvert/WIN** sits on the southern end of the Tombstone Belt which in recent years has seen extensive exploration success. It has Reduced Intrusion (RIRGS) targets and sedimentary hosted orogenic mineralization. Over 4,500 m has been drilled with 50 gram meter intercepts.

The completion of Gold Orogen's spin out into a public company via an RTO is imminent, presenting a unique and compelling opportunity to unlock shareholder value as two standalone public companies with clear trajectory for growth will be created.

**Dingman Property** is an orogenic deposit in Ontario, Canada with over 22,000 m drilled, with a 2013 PEA, MRE ([link to report](#)) : 376,000 oz (M&I) and 47,000 oz (Inferred).

### **Qualified Person**

The technical information contained in this press release was reviewed and approved by Gary Wong, P.Eng., Vice President Exploration of Lode Gold Resources Inc., designated as a Qualified Person under National Instrument 43-101.

ON BEHALF OF THE COMPANY



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Wendy T. Chan  
CEO & Director

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### **Cautionary Statement Regarding Forward-Looking Information**

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes “forward-looking statements” and “forward-looking information” within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, statements with respect to the use of proceeds, advancement and completion of resource calculation, feasibility studies, and exploration plans and targets. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, “potential”, “target”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: the status of community relations and the security situation on site; general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company’s interpretation of drill results; the geology, grade and continuity of the Company’s mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

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There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include a deterioration of security on site or actions by the local community that inhibits access and/or the ability to productively work on site, actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, business disruptions, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.