



Trading symbols

LOD:TSX-V

LODFF:OTCQB

LODE GOLD INITIATES PERMIT PROCESS FOR SURFACE DRILLING AT FREMONT GOLD MINE

February 13, 2026, Lode Gold Resources Inc (TSX.V: LOD | LODFF: OTCQB) (the “Company” or “Lode Gold”) Lode Gold is pleased to announce the continuing advancement of the Fremont Gold Mine project (“Fremont”) with the engagement of an experienced San Francisco-based legal and permitting advisory group, that has successfully permitted other projects in California, to support the permitting process in Mariposa County for the imminent drill program at Fremont.

The permit application will seek authorization to complete a program of ten surface drill holes at a total of about 1,500 m. These drill holes are intended to support technical work required in advance of a planned Pre-Feasibility Study (“PFS”).

The proposed drilling program is designed to collect representative material for updated metallurgical test work and to obtain geotechnical data necessary to advance a rock mechanics study within the mineralized zone. This information will be used to better characterize rock quality, structural conditions and ground support requirements, with a focus on areas of the deposit that may be suitable for earlier-stage underground development, as well as optimization of mine plans.

The Company notes that the proposed drilling is focused on technical validation rather than resource expansion, and is intended to de-risk key engineering parameters for underground mine design as Fremont is advanced toward the PFS stage.

Corporate Update

Lode Gold, 1475039 BC Ltd. and one of its business partners are in disagreement over certain contractual terms. A Notice of Claim has been filed by the business partner seeking compensation. Based on its review of the factual circumstances, Lode Gold believes it has met its contractual obligations. Lode Gold has retained legal counsel to respond appropriately.

About Lode Gold

Lode Gold has key assets in Canada and United States.

Fremont Gold Mine project (Fremont Gold Mining LLC) is a brownfield project in Mariposa, California with 43,000 m drilled, 8,000 channel samples, 14 adits and 2 shafts. Mining halted in 1942 due to a gold mining prohibition during WW II. It was mined at 10.7 g/t when price was gold was \$35 per



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oz. PEA was completed ([link](#)) in 2023. The PEA was based on 1M oz (M&I) and 2M (Inferred). MRE ([link](#)) was updated in 2025; 92% of the ounces were left unmined. Average true widths at 1g/t cut off is 53m. Project sits on > 3,000 acres of 100% owned private and patented land which is designated as OZ, Trump Administration Opportunity Zone (Special Tax Incentives).

Dingman Property is an orogenic deposit in Ontario, Canada with over 22,000 m drilled, and a 2013 PEA, MRE ([link to report](#)) : 376,000 oz (M&I) and 47,000 oz (Inferred).

About Gold Orogen (1475039 B.C. Ltd.)

Gold Orogen is an early-stage exploration pure play with quality assets in the Yukon and New Brunswick, Canada. Optionality exists as assets are diversified on two mineral belts that are known to have prolific gold endowment.

The New Brunswick assets, McIntyre Brook and Riley Brook, sit on a highly prospective belt that has seen many exciting discoveries including Dalradian, New Found Gold and Calibre Mining. Kinross-Puma surrounds McIntyre Brook. A 19.9% strategic partner was brought in and a joint venture was formed to create one of the largest land packages in New Brunswick with mineral rights spanning 445km².

In the Yukon, Golden Culvert/WIN sits on the southern end of the Tombstone Belt which in recent years has seen extensive exploration success. It has Reduced Intrusion (RIRGS) targets and sedimentary hosted orogenic mineralization. Over 4,500 m has been drilled with 50 gram/meter intercepts.

Qualified person

The technical information contained in this press release was reviewed and approved by Gary Wong, PEng, vice-president, exploration, of Lode Gold, designated as a qualified person under National Instrument 43-101.

ON BEHALF OF THE COMPANY

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Cautionary Statement Regarding Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes “forward-looking statements” and “forward-looking information” within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, statements with respect to the advancement of Fremont, the permit application, the proposed drilling program, completion of resource calculation, feasibility studies, and exploration plans and targets, the Claim, Lode Gold’s ability to defend and resolve the Claim, and the Claim having no material adverse effect on the operations pending judicial determination. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, “potential”, “target”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: Lode Gold’s ability to vigorously defend its position and resolve the Claim; the Claim not having a material adverse effect on its operations pending judicial determination; general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company’s interpretation of drill results; the geology, grade and continuity of the Company’s mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include Lode Gold’s inability to defend its position and resolve the Claim, an adverse finding with respect to the Claim, a deterioration of security on site or actions by the local community that inhibits access and/or the ability to productively work on site, actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, business disruptions, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading “Risks and Uncertainties” in the Company’s most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.



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